The Technological Treadmill (Cochrane 1958)

the middle

large-scale or early adopters of new technologies small-scale or late adopters of new technologies

Production



- higher yields
- lower crop losses
- more land





Prices

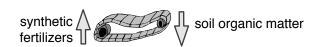


commodity supply exceeds demand

Off-Farm Input Treadmills









expenses paid to:

- lenders
- seed, chemical, fuel & machinery corporations
- landlords